GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3969
ANSWERED ON:23.08.2005
JOINT VENTURE
Bhadana Shri Avtar Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether several countries have shown interest in setting up of Joint Venture in sectors like tea, coffee and other agricultural related sectors;

(b) if so, the details thereof;

(c) whether any country has signed any Joint Venture with India during the last six months; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a): Investors from various countries have shown interest in setting up of joint ventures in tea, coffee and other agricultural related sectors.

(b): Details of country-wise approvals are given in the annexure.

(c) & (d): No approvals have been reported. Joint Ventures are not signed by the country but by investors.

Annexure

COUNTRY WISE FDI APPROVED FOR JOINT VENTURES FROM AUGUST 1991 To MAY 2005

Name of the Country	Amount of Foreign Direct Investment Approved (Rs. in Crore)
Tea Sri Lanka	2.25
Singapore	2.5
Coffee Malaysia	0.01
Other Agriculture related sectors	
Australia	11.14
Belgium	4.3
British Virginia	0.25
Bulgaria	1.91
Canada	0.65
Cyprus	0.44
Denmark	6.14
France	2.6
Germany	6.9
Israel	50.75
Italy	1
Japan	4.13
Kuwait	14.95
Malaysia	9.27
Mauritius	174.28
Netherlands	261.28
Norway	13.95
Phillipines	1.84
Singapore	6.14

South Africa	3.43
Sri Lanka	1.52
Switzerland	0.46
Taiwan	3.25
Thailand	30.1
U.A.E.	30
U.K.	47.34
U.S.A.	108.65
Unindicated Countries	2.86
Total	804.29

- NRI investments have not been included.
- Collaborations in which 100% equity in FDI are involved have not been included.
- Technical collaborations have been excluded.